GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 7
Lake Parks
Five Year Service Plan 2020 - 2024 BUDGET

Income based on Assessment Rate of $0.11 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	$345,508,014	$ 0.11	$ 380,059

Description	**Account**	**2020**	**2021**	**2022**	**2023**	**2024**
Beginning Balance (Estimated)		**$ 355,000**	**$ 182,713**	**$ 211,377**	**$ 240,886**	**$ 271,131**
P.I.D. Assessment	42620	$ 380,059	$ 383,859	$ 387,698	$ 391,575	$ 395,491
City Contribution	49780	10,770	10,770	10,770	10,770	10,770
TOTAL INCOME		**$ 390,829**	**$ 394,629**	**$ 398,468**	**$ 402,345**	**$ 406,261**
Amount Available		**$ 745,829**	**$ 577,342**	**$ 609,845**	**$ 643,231**	**$ 677,392**

EXPENSES:

Description		**2020**	**2021**	**2022**	**2023**	**2024**
Office Supplies	60020	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
Decorations	60132	25,000	25,000	25,000	25,000	25,000
Beautification*	60490	85,000	85,000	85,000	85,000	85,000
Wall Maintenance	60776	5,000	5,000	5,000	5,000	5,000
Mowing Contractor	61225	112,204	112,204	112,204	112,204	112,204
Collection Service ($2.75/Acct)	61380	3,512	3,512	3,512	3,512	3,512
Misc.	61485	1,400	1,400	1,400	1,400	1,400
Admin./Management	61510	18,900	18,900	18,900	18,900	18,900
Postage	61520	50	50	50	50	50
Electric Power	62030	16,000	16,800	17,640	18,522	19,448
Water Utility	62035	41,000	43,050	45,203	47,463	49,836
Pond/Canal Maintenance-Aquatic	63038	16,000	16,000	16,000	16,000	16,000
Pond/Canal Maintenance-Equip	63039	10,000	10,000	10,000	10,000	10,000
Irrigation System Maint.	63065	12,000	12,000	12,000	12,000	12,000
Playground/Picnic Area Maintenan	63135	4,500	4,500	4,500	4,500	4,500
Decorative Lighting Maintenance	63146	10,000	10,000	10,000	10,000	10,000
Property Insurance Premium	64080	750	750	750	750	750
Liability Insurance Premium	64090	800	800	800	800	800
Fencing**	68061	60,000	-	-	-	-
Lighting***	68637	30,000	-	-	-	-
Construction Miscellaneous****	68151	50,000	-	-	-	-
Construction*****	68540	60,000	-	-	-	-
TOTAL EXPENSES		**$ 563,116**	**$ 365,966**	**$ 368,958**	**$ 372,100**	**$ 375,400**
Ending Balance		**$ 182,713**	**$ 211,377**	**$ 240,886**	**$ 271,131**	**$ 301,992**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$100,000	$110
$150,000	$165
$200,000	$220
$250,000	$275
$300,000	$330
$350,000	$385
$400,000	$440
$450,000	$495

Avg. Property Value:	$ 270,562
Avg. Property Assessment:	$ 298
No. of Properties:	1,277

*Projects planned include additional plants/living wall.
**Sand River & Hunt entrance walls
***Back entrance lighting
****Pond trail improvements
*****Playground expansion