

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 10
Silverado Springs
Proposed Five Year Service Plan 2017 - 2021 BUDGET

Income based on Assessment Rate of \$0.15 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	\$19,976,727	\$ 0.15	\$ 29,965

Description	Account	2017	2018	2019	2020	2021
Beginning Balance (Estimated)		\$ 5,400	\$ 2,135	\$ 4,169	\$ 15,506	\$ 27,149
P.I.D. Assessment	42620	\$ 29,965	\$ 30,265	\$ 30,567	\$ 30,873	\$ 31,182
City Contribution	49780	324	324	324	324	324
TOTAL INCOME		\$ 30,289	\$ 30,589	\$ 30,891	\$ 31,197	\$ 31,506
Amount Available		\$ 35,689	\$ 32,724	\$ 35,061	\$ 46,704	\$ 58,655

EXPENSES:		2017	2018	2019	2020	2021
Description						
Decorations	60132	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250
Beautification	60490	500	500	500	500	500
Wall Maintenance	60776	16,000	11,000	2,000	2,000	2,000
Mowing Contractor	61225	13,167	13,167	13,167	13,167	13,167
Collection Service (\$2.75/Acct)	61380	327	327	327	327	327
Misc.	61485	-	-	-	-	-
Admin./Management	61510	-	-	-	-	-
Postage	61520	100	100	100	100	100
Electric Power	62030	250	250	250	250	250
Water Utility	62035	1,500	1,500	1,500	1,500	1,500
Irrigation System Maint.	63065	500	500	500	500	500
Decorative Lighting Maintenance	63146	550	550	550	550	550
Property Insurance Premium	63147	350	350	350	350	350
Liability Insurance Premium	64090	60	60	60	60	60
Fencing	68061	-	-	-	-	-
Architect'L/Engineering Servcs	68240	-	-	-	-	-
Landscaping	68250	-	-	-	-	-
TOTAL EXPENSES		\$ 33,554	\$ 28,554	\$ 19,554	\$ 19,554	\$ 19,554
Ending Balance		\$ 2,135	\$ 4,169	\$ 15,506	\$ 27,149	\$ 39,101

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$100,000	\$150	
\$125,000	\$188	
\$150,000	\$225	Avg. Property Value: \$ 167,872
\$175,000	\$263	Avg. Property Assessment: \$ 252
\$200,000	\$300	No. of Properties: 119
\$225,000	\$338	