

**GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 12**  
**Parkview**  
**Five Year Service Plan 2018 - 2022**

**Income based on Assessment Rate of \$0.215 per \$100 of appraised value.**  
**Service Plan projects a 1% increase in assessed value per year.**

<b>INCOME:</b>	Value	Assess Rate	Revenue
<b>Appraised Value</b>	\$36,108,345	\$ 0.215	\$ 77,633

Description	Account	2018	2019	2020	2021	2022
<b>Beginning Balance (Estimated)</b>		<b>\$ 57,000</b>	<b>\$ 82,857</b>	<b>\$ 112,333</b>	<b>\$ 142,428</b>	<b>\$ 173,141</b>
P.I.D. Assessment	42620	\$ 77,633	\$ 78,409	\$ 79,193	\$ 79,985	\$ 80,785
Developer Participation/Projects	46110	7,700	7,700	7,700	7,700	7,700
City Contribution	49780	393	393	393	393	393
<b>TOTAL INCOME</b>		<b>\$ 85,726</b>	<b>\$ 86,502</b>	<b>\$ 87,286</b>	<b>\$ 88,078</b>	<b>\$ 88,878</b>
<b>Amount Available</b>		<b>\$ 142,726</b>	<b>\$ 169,359</b>	<b>\$ 199,620</b>	<b>\$ 230,506</b>	<b>\$ 262,019</b>

<b>EXPENSES:</b>		2018	2019	2020	2021	2022
Description						
Office Supplies	60020	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25
Beautification*	60490	9,000	6,000	6,000	6,000	6,000
Wall Maintenance	60776	6,000	6,000	6,000	6,000	6,000
Mowing Contractor	61225	28,315	28,315	28,315	28,315	28,315
Collection Service (\$2.75/Acct)	61380	619	619	619	619	619
Misc.	61485	25	25	25	25	25
Admin./Management	61510	7,140	7,140	7,140	7,140	7,140
Postage	61520	120	120	120	120	120
Electric Power	62030	1,750	1,838	1,929	2,026	2,127
Water Utility	62035	1,400	1,470	1,544	1,621	1,702
Irrigation System Maint.	63065	3,500	3,500	3,500	3,500	3,500
Decorative Lighting Maintenance	63146	1,500	1,500	1,500	1,500	1,500
Property Insurance Premium	64080	300	300	300	300	300
Liability Insurance Premium	64090	175	175	175	175	175
Other Improvement	68020	-	-	-	-	-
		-	-	-	-	-
<b>TOTAL EXPENSES</b>		<b>\$ 59,869</b>	<b>\$ 57,026</b>	<b>\$ 57,192</b>	<b>\$ 57,365</b>	<b>\$ 57,548</b>
<b>Ending Balance</b>		<b>\$ 82,857</b>	<b>\$ 112,333</b>	<b>\$ 142,428</b>	<b>\$ 173,141</b>	<b>\$ 204,472</b>

**Avg. Annual Assessment by Home Value:**

Value	Yrly Assmnt.	
\$100,000	\$215	
\$125,000	\$269	
\$150,000	\$323	Avg. Property Value: \$ 160,482
\$175,000	\$376	Avg. Property Assessment: \$ 345
\$200,000	\$430	No. of Properties: 225
\$225,000	\$484	
\$250,000	\$538	
\$275,000	\$591	

\* Landscaping at Festival Park Lane & Meadow Lake Drive