GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 12
Parkview
Five Year Service Plan 2015 - 2019

Income based on Assessment Rate of $0.215 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	$27,607,872	$ 0.215	$ 59,357

Description	**Account**	**2015**	**2016**	**2017**	**2018**	**2019**
Beginning Balance (Estimated)		**$ 50,600**	**$ 53,065**	**$ 56,824**	**$ 61,182**	**$ 66,146**
P.I.D. Assessment	42620	$ 59,357	$ 59,950	$ 60,550	$ 61,155	$ 61,767
Developer Participation/Projects	46110	6,000	6,000	6,000	6,000	6,000
City Contribution	49780	301	301	301	301	301
TOTAL INCOME		**$ 65,658**	**$ 66,251**	**$ 66,851**	**$ 67,456**	**$ 68,068**
Amount Available		**$ 116,258**	**$ 119,317**	**$ 123,675**	**$ 128,639**	**$ 134,214**

EXPENSES:

Description		**2015**	**2016**	**2017**	**2018**	**2019**
Office Supplies	60020	$ 25	$ 25	$ 25	$ 25	$ 25
Beautification	60490	5,000	5,000	5,000	5,000	5,000
Wall Maintenance	60776	3,000	3,000	3,000	3,000	3,000
Mowing Contractor	61225	28,824	28,824	28,824	28,824	28,824
Collection Service ($2.75/Acct)	61380	619	619	619	619	619
Misc.	61485	800	100	100	100	100
Admin./Management	61510	6,930	6,930	6,930	6,930	6,930
Postage	61520	120	120	120	120	120
Electric Power	62030	1,700	1,700	1,700	1,700	1,700
Water Utility	62035	12,000	12,000	12,000	12,000	12,000
Irrigation System Maint.	63065	2,500	2,500	2,500	2,500	2,500
Decorative Lighting Maintenance	63146	1,000	1,000	1,000	1,000	1,000
Property Insurance Premium	64080	500	500	500	500	500
Liability Insurance Premium	64090	175	175	175	175	175
Other Improvement	68020	-	-	-	-	-
		-	-	-	-	-
TOTAL EXPENSES		**$ 63,193**	**$ 62,493**	**$ 62,493**	**$ 62,493**	**$ 62,493**
Ending Balance		**$ 53,065**	**$ 56,824**	**$ 61,182**	**$ 66,146**	**$ 71,721**

<u>Avg. Annual Assessment by Home Value:</u>

Value	Yrly Assmnt.
$75,000	$161
$100,000	$215
$125,000	$269
$150,000	$323
$175,000	$376
$200,000	$430
$225,000	$484
$250,000	$538

Avg. Property Value:	$ 122,702
Avg. Property Assessment:	$ 264
No. of Properties:	225