

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 16
Lone Star Meadows
Five Year Service Plan 2018 - 2022 BUDGET

Income based on Assessment Rate of \$0.085 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate*	Revenue
Appraised Value	\$82,367,860	\$ 0.085	\$ 70,013

Description	Account	2018	2019	2020	2021	2022
Beginning Balance (Estimated)		\$ 79,500	\$ 105,767	\$ 132,554	\$ 159,859	\$ 187,680
P.I.D. Assessment	42620	\$ 70,013	\$ 70,713	\$ 71,420	\$ 72,134	\$ 72,855
City Contribution	49780	658	658	658	658	658
TOTAL INCOME		\$ 70,671	\$ 71,371	\$ 72,078	\$ 72,792	\$ 73,513
Amount Available		\$ 150,171	\$ 177,138	\$ 204,632	\$ 232,651	\$ 261,194

EXPENSES:		2018	2019	2020	2021	2022
Description						
Office Supplies	60020	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Decorations	60132	750	750	750	750	750
Beautification	60490	10,000	10,000	10,000	10,000	10,000
Wall Maintenance	60776	10,000	10,000	10,000	10,000	10,000
Mowing Contractor	61225	13,059	13,059	13,059	13,059	13,059
Collection Service (\$2.75/Acct)	61380	1,235	1,235	1,235	1,235	1,235
Miscellaneous Services	61485	50	50	50	50	50
Postage	61520	260	260	260	260	260
Electric Power	62030	-	-	-	-	-
Water Utility	62035	3,600	3,780	3,969	4,167	4,376
Irrigation System Maint.	63065	5,000	5,000	5,000	5,000	5,000
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	250	250	250	250	250
Liability Insurance Premium	64090	100	100	100	100	100
Fencing	68061	-	-	-	-	-
TOTAL EXPENSES		44,404	44,584	44,773	44,971	45,180
Ending Balance*		\$ 105,767	\$ 132,554	\$ 159,859	\$ 187,680	\$ 216,014

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$100,000	\$ 85	
\$125,000	\$ 106	
\$150,000	\$ 128	Avg. Property Value: \$ 183,447
\$175,000	\$ 149	Avg. Property Assessment: \$ 156
\$200,000	\$ 170	No. of Properties: 449
\$225,000	\$ 191	

*Future brick wall replacement in 7-12 years--estimated cost \$210,000-\$782,000 depending on design.