

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 12

Parkview

Five Year Service Plan 2016 - 2020

Income based on Assessment Rate of \$0.215 per \$100 of appraised value.

Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	\$27,696,282	\$ 0.215	\$ 59,547

Description	Account	2016	2017	2018	2019	2020
Beginning Balance (Estimated)		\$ 45,000	\$ 44,430	\$ 45,771	\$ 46,994	\$ 48,069
P.I.D. Assessment	42620	\$ 59,547	\$ 60,142	\$ 60,744	\$ 61,351	\$ 61,965
Developer Participation/Projects	46110	6,000	6,000	6,000	6,000	6,000
City Contribution	49780	301	301	301	301	301
TOTAL INCOME		\$ 65,848	\$ 66,443	\$ 67,045	\$ 67,652	\$ 68,266
Amount Available		\$ 110,848	\$ 110,874	\$ 112,816	\$ 114,646	\$ 116,335

EXPENSES:

Description		2016	2017	2018	2019	2020
Office Supplies	60020	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25
Beautification*	60490	8,000	6,000	6,000	6,000	6,000
Wall Maintenance	60776	3,000	3,000	3,000	3,000	3,000
Mowing Contractor	61225	28,824	28,824	28,824	28,824	28,824
Collection Service (\$2.75/Acct)	61380	619	619	619	619	619
Misc.	61485	25	25	25	25	25
Admin./Management	61510	6,930	6,930	6,930	6,930	6,930
Postage	61520	120	120	120	120	120
Electric Power	62030	1,700	1,785	1,874	1,968	2,066
Water Utility	62035	12,000	12,600	13,230	13,892	14,586
Irrigation System Maint.	63065	3,000	3,000	3,000	3,000	3,000
Decorative Lighting Maintenance	63146	1,500	1,500	1,500	1,500	1,500
Property Insurance Premium	64080	500	500	500	500	500
Liability Insurance Premium	64090	175	175	175	175	175
Other Improvement	68020	-	-	-	-	-
TOTAL EXPENSES		\$ 66,418	\$ 65,103	\$ 65,822	\$ 66,577	\$ 67,370

Ending Balance		\$ 44,430	\$ 45,771	\$ 46,994	\$ 48,069	\$ 48,965
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Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
\$75,000	\$161
\$100,000	\$215
\$125,000	\$269
\$150,000	\$323
\$175,000	\$376
\$200,000	\$430
\$225,000	\$484
\$250,000	\$538

Avg. Property Value:	\$ 123,095
Avg. Property Assessment:	\$ 265
No. of Properties:	225

* Landscaping at Festival Park Lane & Meadow Lake Drive