

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 5

Forum Estates

Five Year Service Plan 2013 - 2017 BUDGET

Income based on Assessment Rate of \$0.085 per \$100 of appraised value.

Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	\$215,142,194	\$ 0.085	\$ 182,871

Description	Account	2013	2014	2015	2016	2017
Beginning Balance (Estimated)		\$ 217,000	\$ 216,819	\$ 218,466	\$ 221,961	\$ 227,321
P.I.D. Assessment	42620	\$ 182,871	\$ 184,700	\$ 186,547	\$ 188,412	\$ 190,296
City Contribution	49780	15,408	15,408	15,408	15,408	15,408
TOTAL INCOME		\$ 198,279	\$ 200,108	\$ 201,955	\$ 203,820	\$ 205,704
Amount Available		\$ 415,279	\$ 416,926	\$ 420,421	\$ 425,781	\$ 433,025

EXPENSES:

Description		2013	2014	2015	2016	2017
Office Supplies	60020	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Decorations	60132	8,000	8,000	8,000	8,000	8,000
Beautification	60490	18,000	18,000	18,000	18,000	18,000
Security	61165	27,000	27,000	27,000	27,000	27,000
Mowing Contractor	61225	94,500	94,500	94,500	94,500	94,500
Website	61315	300	300	300	300	300
Collection Service (\$2.75/Acct)	61380	3,960	3,960	3,960	3,960	3,960
Misc.	61485	500	500	500	500	500
Admin./Management	61510	10,800	10,800	10,800	10,800	10,800
Postage	61520	100	100	100	100	100
Electric Power	62030	1,500	1,500	1,500	1,500	1,500
Water Utility	62035	20,500	20,500	20,500	20,500	20,500
Irrigation System Maint.	63065	6,000	6,000	6,000	6,000	6,000
Decorative Lighting Maintenance	63146	2,500	2,500	2,500	2,500	2,500
Property Insurance Premium	64080	2,000	2,000	2,000	2,000	2,000
Liability Insurance Premium	64090	2,700	2,700	2,700	2,700	2,700
TOTAL EXPENSES		\$ 198,460	\$ 198,460	\$ 198,460	\$ 198,460	\$ 198,460

Ending Balance		\$ 216,819	\$ 218,466	\$ 221,961	\$ 227,321	\$ 234,565
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Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$75,000	\$ 64	
\$100,000	\$ 85	
\$125,000	\$ 106	Avg. Property Value: \$ 149,404
\$150,000	\$ 128	Avg. Property Assessment: \$ 127
\$175,000	\$ 149	No. of Properties: 1,440
\$200,000	\$ 170	
\$225,000	\$ 191	