GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 14
Southwest Village
Five Year Service Plan 2019 - 2023 BUDGET

Income based on Assessment Rate of $0.19 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	$25,575,085	$ 0.19	$ 48,593

Description	**Account**	**2019**	**2020**	**2021**	**2022**	**2023**
Beginning Balance (Estimated)		**$ 16,200**	**$ 25,447**	**$ 37,479**	**$ 50,003**	**$ 63,022**
P.I.D. Assessment	42620	$ 48,593	$ 49,079	$ 49,569	$ 50,065	$ 50,566
TOTAL INCOME		**$ 48,593**	**$ 49,079**	**$ 49,569**	**$ 50,065**	**$ 50,566**
Amount Available		**$ 64,793**	**$ 74,525**	**$ 87,049**	**$ 100,068**	**$ 113,588**

EXPENSES:

Description		**2019**	**2020**	**2021**	**2022**	**2023**
Office Supplies	60020	$ 20	$ 20	$ 20	$ 20	$ 20
Decorations	60132	500	500	500	500	500
Beautification	60490	2,000	2,000	2,000	2,000	2,000
Wall Maintenance	60776	4,500	4,500	4,500	4,500	4,500
Mowing Contractor	61225	13,742	13,742	13,742	13,742	13,742
Collection Service ($2.75/Acct)	61380	349	349	349	349	349
Misc.	61485	700	700	700	700	700
Admin./Management	61510	4,725	4,725	4,725	4,725	4,725
Postage	61520	20	20	20	20	20
Electric Power	62030	375	375	375	375	375
Water Utility	62035	6,500	6,500	6,500	6,500	6,500
Irrigation System Maint.	63065	3,000	3,000	3,000	3,000	3,000
Playground/Picnic Area Maintenance	63135	2,800	500	500	500	500
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	35	35	35	35	35
Liability Insurance Premium	64090	80	80	80	80	80
Fencing	68061	-	-	-	-	-
TOTAL EXPENSES		**$ 39,346**	**$ 37,046**	**$ 37,046**	**$ 37,046**	**$ 37,046**
Ending Balance*		**$ 25,447**	**$ 37,479**	**$ 50,003**	**$ 63,022**	**$ 76,542**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$100,000	$190
$125,000	$238
$150,000	$285
$175,000	$333
$200,000	$380
$225,000	$428

Avg. Property Value:	$ 201,379
Avg. Property Assessment:	$ 383
No. of Properties:	127

*Future wall replacement