

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 7
Lake Parks
Five Year Service Plan 2018 - 2022 BUDGET

Income based on Assessment Rate of \$0.11 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$305,538,191	\$ 0.11	\$ 336,092		
Description	Account	2018	2019	2020	2021	2022
Beginning Balance (Estimated)		\$ 133,000	\$ 39,117	\$ 50,746	\$ 62,776	\$ 75,092
P.I.D. Assessment	42620	\$ 336,092	\$ 339,453	\$ 342,847	\$ 346,276	\$ 349,739
City Contribution	49780	11,532	11,532	11,532	11,532	11,532
TOTAL INCOME		\$ 347,624	\$ 350,985	\$ 354,379	\$ 357,808	\$ 361,271
Amount Available		\$ 480,624	\$ 390,102	\$ 405,125	\$ 420,584	\$ 436,363

EXPENSES:		2018	2019	2020	2021	2022
Description						
Office Supplies	60020	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150
Decorations	60132	15,000	15,000	15,000	15,000	15,000
Beautification*	60490	65,000	65,000	65,000	65,000	65,000
Wall Maintenance	60776	9,000	9,000	9,000	9,000	9,000
Mowing Contractor	61225	112,204	112,204	112,204	112,204	112,204
Collection Service (\$2.75/Acct)	61380	3,501	3,501	3,501	3,501	3,501
Misc.	61485	1,400	1,400	1,400	1,400	1,400
Admin./Management	61510	19,502	19,502	19,502	19,502	19,502
Postage	61520	50	50	50	50	50
Electric Power	62030	16,000	16,800	17,640	18,522	19,448
Water Utility	62035	41,000	43,050	45,203	47,463	49,836
Pond/Canal Maintenance-Aquatic	63038	16,000	16,000	16,000	16,000	16,000
Pond/Canal Maintenance-Equip	63039	10,000	10,000	10,000	10,000	10,000
Irrigation System Maint.	63065	12,000	12,000	12,000	12,000	12,000
Playground/Picnic Area Maintenance	63135	4,500	4,500	4,500	4,500	4,500
Decorative Lighting Maintenance	63146	10,000	10,000	10,000	10,000	10,000
Property Insurance Premium	64080	600	600	600	600	600
Liability Insurance Premium	64090	600	600	600	600	600
Lighting**	68637	30,000	-	-	-	-
Construction Miscellaneous***	68151	75,000	-	-	-	-
TOTAL EXPENSES		\$ 441,507	\$ 339,357	\$ 342,349	\$ 345,491	\$ 348,791
Ending Balance		\$ 39,117	\$ 50,746	\$ 62,776	\$ 75,092	\$ 87,573

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$125,000	\$138	
\$150,000	\$165	
\$175,000	\$193	Avg. Property Value: \$ 240,014
\$200,000	\$220	Avg. Property Assessment: \$ 264
\$225,000	\$248	No. of Properties: 1,273
\$250,000	\$275	

*Projects planned include additional plants/living wall.

**Back entrance lighting

***Playground expansion