GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 3
Fairway Bend
Five Year Service Plan 2019 - 2023 BUDGET

Income based on Assessment Rate of $0.19 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	$9,833,309	$ 0.19	$ 18,683

Description	**Account**	**2019**	**2020**	**2021**	**2022**	**2023**
Beginning Balance (Estimated)		**$ 22,700**	**$ 12,313**	**$ 22,842**	**$ 33,560**	**$ 44,469**
P.I.D. Assessment	42620	$ 18,683	$ 18,870	$ 19,059	$ 19,249	$ 19,442
City Contribution	49780	897	897	897	897	897
TOTAL INCOME		**$ 19,580**	**$ 19,767**	**$ 19,956**	**$ 20,146**	**$ 20,339**
Amount Available		**$ 42,280**	**$ 32,080**	**$ 42,798**	**$ 53,706**	**$ 64,808**

EXPENSES:

Description		**2019**	**2020**	**2021**	**2022**	**2023**
Beautification	60490	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000
Decorations	60132	200	200	200	200	200
Wall Maintenance	60776	1,000	1,000	1,000	1,000	1,000
Mowing Contractor	61225	5,820	5,820	5,820	5,820	5,820
Collection Service ($2.75/Acct)	61380	113	113	113	113	113
Misc.	61485	-	-	-	-	-
Postage	61520	-	-	-	-	-
Electric Power	62030	-	-	-	-	-
Water Utility	62035	-	-	-	-	-
Irrigation System Maint.	63065	-	-	-	-	-
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	70	70	70	70	70
Liability Insurance Premium	64090	35	35	35	35	35
Fencing	68061	-	-	-	-	-
Lighting*	68637	20,730	-	-	-	-
TOTAL EXPENSES		**29,968**	**$ 9,238**	**$ 9,238**	**$ 9,238**	**$ 9,238**
Ending Balance**		**$ 12,313**	**$ 22,842**	**$ 33,560**	**$ 44,469**	**$ 55,570**

<u>Avg. Annual Assessment by Home Value:</u>

Value	Yrly Assmnt.
$200,000	$ 380
$225,000	$ 428
$250,000	$ 475
$275,000	$ 523
$300,000	$ 570
$325,000	$ 618

Avg. Property Value:	$ 239,837
Avg. Property Assessment:	$ 456
No. of Properties:	41

* Four wrought iron streetlights
** Future fence replacements $70,000 (estimated)