GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 11
Monterrey Park
Five Year Service Plan 2020 - 2024 BUDGET

Income based on Assessment Rate of $0.11 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	$41,616,970	$ 0.11	$ 45,779

Description	**Account**	**2020**	**2021**	**2022**	**2023**	**2024**
Beginning Balance (Estimated)		**$ 106,000**	**$ 115,325**	**$ 119,108**	**$ 123,353**	**$ 128,066**
P.I.D. Assessment	42620	$ 45,779	$ 46,236	$ 46,699	$ 47,166	$ 47,637
TOTAL INCOME		**$ 45,779**	**$ 46,236**	**$ 46,699**	**$ 47,166**	**$ 47,637**
Amount Available		**$ 151,779**	**$ 161,562**	**$ 165,807**	**$ 170,519**	**$ 175,703**

EXPENSES:

Description		**2020**	**2021**	**2022**	**2023**	**2024**
Office Supplies	60020	$ 10	$ 10	$ 10	$ 10	$ 10
Decorations	60132	7,228	7,228	7,228	7,228	7,228
Beautification	60490	6,000	12,000	12,000	12,000	12,000
Wall Maintenance	60776	3,000	3,000	3,000	3,000	3,000
Mowing Contractor	61225	7,285	7,285	7,285	7,285	7,285
Collection Service ($2.75/Acct)	61380	556	556	556	556	556
Misc.	61485	500	500	500	500	500
Postage	61520	350	350	350	350	350
Electric Power	62030	250	250	250	250	250
Water Utility	62035	1,700	1,700	1,700	1,700	1,700
Irrigation System Maint.	63065	2,000	2,000	2,000	2,000	2,000
Decorative Lighting Maintenance	63146	2,500	2,500	2,500	2,500	2,500
Property Insurance Premium	64080	175	175	175	175	175
Liability Insurance Premium	64090	4,900	4,900	4,900	4,900	4,900
		-	-	-	-	-
TOTAL EXPENSES		**$ 36,454**	**$ 42,454**	**$ 42,454**	**$ 42,454**	**$ 42,454**
Ending Balance*		**$ 115,325**	**$ 119,108**	**$ 123,353**	**$ 128,066**	**$ 133,250**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$150,000	$165
$175,000	$193
$200,000	$220
$225,000	$248
$250,000	$275
$275,000	$303
$300,000	$330

Avg. Property Value:	$ 206,025
Avg. Property Assessment:	$ 227
No. of Properties:	202

*Brick wall repairs