

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 2
Whispering Oaks
Five Year Service Plan 2015 - 2019 BUDGET

Income based on Fixed Rate Assessment of \$400 per improved lot and \$200 per unimproved lot within the district.

INCOME:

Description	Account	2015	2016	2017	2018	2019
Beginning Balance (Estimated)		\$ 26,900	\$ 32,562	\$ 14,223	\$ 19,885	\$ 25,547
P.I.D. Assessment	42620	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
City Contribution	49780	416	416	416	416	416
TOTAL INCOME		\$ 11,416	\$ 11,416	\$ 11,416	\$ 11,416	\$ 11,416
Amount Available		\$ 38,316	\$ 43,978	\$ 25,639	\$ 31,301	\$ 36,963

EXPENSES:

Description		2015	2016	2017	2018	2019
Mowing Contractor	61225	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500
Collection Service (\$2.75/Acct)	61380	77	77	77	77	77
Misc.	61485	100	100	100	100	100
Admin./Management	61510	-	-	-	-	-
Postage	61520	12	12	12	12	12
Electric Power	62030	300	300	300	300	300
Water Utility	62035	750	750	750	750	750
Irrigation System Maint.	63065	-	-	-	-	-
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	63147	-	-	-	-	-
Liability Insurance Premium	64090	15	15	15	15	15
Fencing*	68061	-	24,000	-	-	-
TOTAL EXPENSES		\$ 5,754	\$ 29,754	\$ 5,754	\$ 5,754	\$ 5,754
Ending Balance		\$ 32,562	\$ 14,223	\$ 19,885	\$ 25,547	\$ 31,208

Improved lots are based at \$400 per year.
Unimproved lots are based at \$200 per year.
*Fence replacement--Corn Valley

Avg. Property Value: \$ 188,479
Avg. Property Assessment: \$ 393
No. of Properties: 28