GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 8
Peninsula
Five Year Service Plan 2016 - 2020 BUDGET

Income based on Assessment Rate of $0.12 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	768,369,111	$ 0.12	$ 922,043

Description	**Account**	**2016**	**2017**	**2018**	**2019**	**2020**
Beginning Balance (Estimated)		**$ 206,731**	**$ 208,949**	**$ 309,778**	**$ 410,385**	**$ 510,365**
P.I.D. Assessment	42620	$ 922,043	$ 985,803	$ 995,661	$ 1,005,618	$ 1,015,674
Developer Participation (Lakeshore Vi	46110	4,179	4,179	4,179	4,179	4,179
City Contribution	49780	81,830	81,830	81,830	81,830	81,830
TOTAL INCOME		**$ 1,008,052**	**$ 1,071,812**	**$ 1,081,670**	**$ 1,091,627**	**$ 1,101,683**
Amount Available		**$ 1,214,782**	**$ 1,280,762**	**$ 1,391,449**	**$ 1,502,012**	**$ 1,612,048**

EXPENSES:

Description		**2016**	**2017**	**2018**	**2019**	**2020**
Supplies	60020	$ 500	$ 500	$ 500	$ 500	$ 500
Beautification*	60490	150,000	150,000	150,000	150,000	150,000
Wall Maintenance	60776	60,000	60,000	60,000	60,000	60,000
Mowing	61225	398,158	398,158	398,158	398,158	398,158
Collection Service	61380	8,005	8,555	8,555	8,555	8,555
Misc.	61485	450	450	450	450	450
Admin./Management	61510	19,920	19,920	19,920	19,920	19,920
Postage	61520	100	100	100	100	100
Electric Power	62030	72,000	75,600	79,380	83,349	87,516
Water Utility	62035	120,000	126,000	132,300	138,915	145,861
Pond Maint-Aquatic	63038	31,500	31,500	31,500	31,500	31,500
Pond Maint-Equipment	63039	25,000	25,000	25,000	25,000	25,000
Water Well Maintenance	63045	5,000	5,000	5,000	5,000	5,000
Irrigation System Maintenance	63065	35,000	35,000	35,000	35,000	35,000
Decorative Roadway Signs Maint**	63115	50,000	5,000	5,000	5,000	5,000
Playgrounds/Picnic Area Maint.	63135	3,500	3,500	3,500	3,500	3,500
Decorative Lighting Maint.	63146	4,500	4,500	4,500	4,500	4,500
Property Insurance Premium	64080	4,400	4,400	4,400	4,400	4,400
Liability Insurance Premium	64090	1,800	1,800	1,800	1,800	1,800
Water Wells (Tr To Wter, 5005)	90009	16,000	16,000	16,000	16,000	16,000
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TOTAL EXPENSES		**$ 1,005,833**	**$ 970,983**	**$ 981,063**	**$ 991,647**	**$ 1,002,760**
Ending Balance		**$ 208,949**	**$ 309,778**	**$ 410,385**	**$ 510,365**	**$ 609,288**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$150,000	$180
$200,000	$240
$250,000	$300
$300,000	$360
$350,000	$420
$400,000	$480
$450,000	$540
$500,000	$600
$550,000	$660

Avg. Property Value:	$ 263,954
Avg. Property Assessment:	$ 317
No. of Properties:	2,911

* Includes Walking Path Loop
**10 Lighted Street Signs