

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 3
Fairway Bend
Five Year Service Plan 2017 - 2021 BUDGET

Income based on Assessment Rate of \$0.19 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	\$9,463,904	\$ 0.19	\$ 17,981

Description	Account	2017	2018	2019	2020	2021
Beginning Balance (Estimated)		\$ 26,000	\$ 35,930	\$ 46,039	\$ 56,330	\$ 66,805
P.I.D. Assessment	42620	\$ 17,981	\$ 18,161	\$ 18,343	\$ 18,526	\$ 18,712
City Contribution	49780	961	961	961	961	961
TOTAL INCOME		\$ 18,942	\$ 19,122	\$ 19,304	\$ 19,487	\$ 19,673
Amount Available		\$ 44,942	\$ 55,052	\$ 65,343	\$ 75,818	\$ 86,477

EXPENSES:		2017	2018	2019	2020	2021
Description						
Beautification	60490	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Wall Maintenance	60776	1,000	1,000	1,000	1,000	1,000
Mowing Contractor	61225	5,820	5,820	5,820	5,820	5,820
Collection Service (\$2.75/Acct)	61380	113	113	113	113	113
Misc.	61485	-	-	-	-	-
Postage	61520	-	-	-	-	-
Electric Power	62030	-	-	-	-	-
Water Utility	62035	-	-	-	-	-
Irrigation System Maint.	63065	-	-	-	-	-
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	50	50	50	50	50
Liability Insurance Premium	64090	30	30	30	30	30
Signs	68390	-	-	-	-	-
Irrigation System	68061	-	-	-	-	-
TOTAL EXPENSES		9,013	\$ 9,013	\$ 9,013	\$ 9,013	\$ 9,013
Ending Balance*		\$ 35,930	\$ 46,039	\$ 56,330	\$ 66,805	\$ 77,465

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$200,000	\$ 380	
\$225,000	\$ 428	
\$250,000	\$ 475	Avg. Property Value: \$ 230,827
\$275,000	\$ 523	Avg. Property Assessment: \$ 439
\$300,000	\$ 570	No. of Properties: 41
\$325,000	\$ 618	

* Future fence replacements \$70,000 (estimated)