

**A RESOLUTION OF THE CITY OF GRAND PRAIRIE, TEXAS,
GRANTING APPROVAL TO OBLIGATIONS AND A PROJECT FOR
CAREFLITE**

WHEREAS, the Cultural Education Facilities Finance Corporation Act, Texas Local Government Code, Chapter 337, as amended (the “*Act*”), authorizes and empowers the New Hope Cultural Education Facilities Finance Corporation (the “*Issuer*”) on behalf of the Town of New Hope, Texas (the “*Issuing Unit*”), to finance and/or refinance the acquisition of health facilities found by the Board of Directors of the Issuer to be required, necessary or convenient for health care, research and education, any one or more, within the State of Texas and in furtherance of the public purposes of the Act; and

WHEREAS, Section 147(f) of the Internal Revenue Code of 1986, as amended, requires that, for interest on the obligations to be excludable from the gross income of the holders thereof for federal income tax purposes, the obligations must be approved by the City of Grand Prairie, (the “*City*”) (or the highest elected official of the City); and

WHEREAS, the Issuer will issue its obligations to People's Capital and Leasing Corp. to finance and/or refinance the acquisition of certain health care equipment consisting of a Bell 407GX helicopter (the “*Project*”) in a maximum principal amount not to exceed \$4,000,000, and will provide financing to CareFlite (the “*Obligor*”) for the financing and/or refinancing of the Project; and

WHEREAS, the Project will be located at the Obligor’s facilities within the City of Grand Prairie (the “*City*”) at the Grand Prairie Airport, 3110 S. Great Southwest Parkway, Grand Prairie, Texas;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS THAT:

SECTION 1. The City hereby approves the obligations to be issued in one or more series in a maximum principal amount not to exceed \$4,000,000, the Project and the plan of finance, all as required by Section 147(f) of the Internal Revenue Code of 1986; provided that the City shall have no liability in connection with the financing of the Project and shall not be required to take any further action with respect thereto.

SECTION 2. This Resolution shall take effect immediately from and after its adoption and it is accordingly so ordered.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF GRAND PRAIRIE, TEXAS, ON THIS THE 12TH DAY OF DECEMBER, 2017.

APPROVED:

Ron Jensen, Mayor

ATTEST:

APPROVED AS TO FORM:

City Secretary

City Attorney