

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 14
Southwest Village
Five Year Service Plan 2015 - 2019 BUDGET

Income based on Assessment Rate of \$0.19 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	\$18,377,574	\$ 0.19	\$ 34,917

Description	Account	2015	2016	2017	2018	2019
Beginning Balance (Estimated)		\$ 10,000	\$ 17,209	\$ 24,726	\$ 32,595	\$ 40,821
P.I.D. Assessment	42620	\$ 34,917	\$ 35,267	\$ 35,619	\$ 35,975	\$ 36,335
TOTAL INCOME		\$ 34,917	\$ 35,267	\$ 35,619	\$ 35,975	\$ 36,335
Amount Available		\$ 44,917	\$ 52,476	\$ 60,345	\$ 68,571	\$ 77,156

EXPENSES:

Description		2015	2016	2017	2018	2019
Office Supplies	60020	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20
Decorations	60132	-	-	-	-	-
Beautification	60490	2,000	2,000	2,000	2,000	2,000
Wall Maintenance	60776	1,000	1,000	1,000	1,000	1,000
Mowing Contractor	61225	11,700	11,700	11,700	11,700	11,700
Collection Service (\$2.75/Acct)	61380	352	352	352	352	352
Misc.	61485	700	700	700	700	700
Admin./Management	61510	4,326	4,368	4,368	4,368	4,368
Postage	61520	20	20	20	20	20
Electric Power	62030	250	250	250	250	250
Water Utility	62035	6,000	6,000	6,000	6,000	6,000
Irrigation System Maint.	63065	1,200	1,200	1,200	1,200	1,200
Decorative Lighting Maintenance	63146	-	-	-	-	-
Property Insurance Premium	64080	60	60	60	60	60
Liability Insurance Premium	64090	80	80	80	80	80
		-	-	-	-	-
TOTAL EXPENSES		\$ 27,708	\$ 27,750	\$ 27,750	\$ 27,750	\$ 27,750
Ending Balance		\$ 17,209	\$ 24,726	\$ 32,595	\$ 40,821	\$ 49,406

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$75,000	\$143	
\$100,000	\$190	
\$125,000	\$238	Avg. Property Value: \$ 143,575
\$150,000	\$285	Avg. Property Assessment: \$ 273
\$175,000	\$333	No. of Properties: 128