

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 3

Fairway Bend

Five Year Service Plan 2013 - 2017 BUDGET

Income based on Assessment Rate of \$0.19 per \$100 of appraised value.

Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	\$7,112,000	\$ 0.19	\$ 13,513

Description	Account	2013	2014	2015	2016	2017
Beginning Balance (Estimated)		\$ 2,500	\$ 8,310	\$ 14,255	\$ 20,337	\$ 26,556
P.I.D. Assessment	42620	\$ 13,513	\$ 13,648	\$ 13,784	\$ 13,922	\$ 14,061
City Contribution	49780	735	735	735	735	735
TOTAL INCOME		\$ 14,248	\$ 14,383	\$ 14,519	\$ 14,657	\$ 14,796
Amount Available		\$ 16,748	\$ 22,693	\$ 28,775	\$ 34,994	\$ 41,353

EXPENSES:		2013	2014	2015	2016	2017
Description						
Beautification	60490	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400
Wall Maintenance	60776	1,000	1,000	1,000	1,000	1,000
Security	61165	-	-	-	-	-
Mowing Contractor	61225	5,895	5,895	5,895	5,895	5,895
Collection Service (\$2.75/Acct)	61380	113	113	113	113	113
Misc.	61485	-	-	-	-	-
Postage	61520	-	-	-	-	-
Electric Power	62030	-	-	-	-	-
Water Utility	62035	-	-	-	-	-
Irrigation System Maint.	63065	-	-	-	-	-
Decorative Lighting Maintenance	63146	-	-	-	-	-
Liability Insurance Premium	64090	30	30	30	30	30
Landscaping	68250	-	-	-	-	-
Signs	68390	-	-	-	-	-
Irrigation System	68635	-	-	-	-	-
TOTAL EXPENSES		8,438	\$ 8,438	\$ 8,438	\$ 8,438	\$ 8,438
Ending Balance		\$ 8,310	\$ 14,255	\$ 20,337	\$ 26,556	\$ 32,915

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$125,000	\$ 238	
\$150,000	\$ 285	
\$175,000	\$ 333	Avg. Property Value: \$ 173,463
\$200,000	\$ 380	Avg. Property Assessment: \$ 330
\$225,000	\$ 428	No. of Properties: 41
\$250,000	\$ 475	