

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 1
Westchester
Five Year Service Plan 2019 - 2023 BUDGET

Income based on Assessment Rate of \$0.11 per \$100 of appraised value.
Service Plan projects a 2% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$888,316,260	\$ 0.11	\$ 977,148		
Description	Account	2019	2020	2021	2022	2023
Beginning Balance (Estimated)		\$ 448,000	\$ 54,546	\$ 220,640	\$ 433,224	\$ 640,857
P.I.D. Assessment	42620	\$ 977,148	\$ 996,691	\$ 1,016,625	\$ 1,036,957	\$ 1,057,696
City Contribution	49780	33,500	33,500	33,500	33,500	33,500
TOTAL INCOME		\$ 1,010,648	\$ 1,030,191	\$ 1,050,125	\$ 1,070,457	\$ 1,091,196
Amount Available		\$ 1,458,648	\$ 1,084,737	\$ 1,270,764	\$ 1,503,681	\$ 1,732,054

EXPENSES:						
Description		2019	2020	2021	2022	2023
Office Supplies	60020	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600
Decorations	60132	25,000	25,000	25,000	25,000	25,000
Beautification*	60490	125,000	100,000	100,000	200,000	200,000
Wall Maintenance**	60776	50,000	50,000	50,000	50,000	50,000
Mowing Contractor	61225	208,518	218,944	229,891	241,386	253,455
Tree Services	61226	65,000	65,000	68,250	71,663	75,246
Collection Service (\$2.75/Acct)	61380	9,089	9,089	9,089	9,089	9,089
Misc.	61485	1,000	1,000	1,000	1,000	1,000
Admin./Management	61510	27,000	27,000	27,000	27,000	27,000
Postage	61520	50	50	50	50	50
Electric Power	62030	6,000	6,300	6,615	6,946	7,293
Water Utility	62035	102,000	107,100	112,455	118,078	123,982
Irrigation System Maint.	63065	35,000	38,500	41,850	46,035	50,639
Decorative Lighting Maintenance	63146	10,000	10,000	10,000	10,000	10,000
Property Insurance Premium	64080	2,800	2,940	3,087	3,241	3,403
Liability Insurance Premium	64090	1,500	1,575	1,654	1,736	1,823
Fencing**	68061	550,000	200,000	150,000	50,000	50,000
Amortization of Fiscal Fee	91020	45	-	-	-	-
Interest Expense Bonds	91070	4,500	-	-	-	-
Principal Pmts Bonds	95015	180,000	-	-	-	-
TOTAL EXPENSES		\$ 1,404,102	\$ 864,098	\$ 837,541	\$ 862,824	\$ 889,580
Ending Balance		\$ 54,546	\$ 220,640	\$ 433,224	\$ 640,857	\$ 842,474

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.		
\$100,000	\$110	Avg. Property Value:	\$ 268,780
\$150,000	\$165	Avg. Property Assessment:	\$ 296
\$200,000	\$220	No. of Properties:	3,305
\$250,000	\$275		
\$300,000	\$330		
\$350,000	\$385		
\$400,000	\$440		
\$450,000	\$495		

*Flowerbed renovations

**Retaining wall and concrete wall repairs/replacements