## GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 1
## Westchester
### Proposed Five Year Service Plan 2016 - 2020 BUDGET

**Income based on Assessment Rate of $0.11 per $100 of appraised value.**
**Service Plan projects a 2% increase in assessed value per year.**

| **INCOME:** | Value | Assess Rate | Revenue |
|---|---|---|---|
| **Appraised Value** | $661,062,270 | $ 0.11 | $ 727,168 |

| **Description** | **Account** | **2016** | **2017** | **2018** | **2019** | **2020** |
|---|---|---|---|---|---|---|
| **Beginning Balance (Estimated)** | | **$ 150,551** | **$ 36,132** | **$ 43,442** | **$ 64,839** | **$ 89,455** |
| P.I.D. Assessment | 42620 | $ 727,168 | $ 741,712 | $ 756,546 | $ 771,677 | $ 787,111 |
| City Contribution | 49780 | 33,500 | 33,500 | 33,500 | 33,500 | 33,500 |
| **TOTAL INCOME** | | **$ 760,668** | **$ 775,212** | **$ 790,046** | **$ 805,177** | **$ 820,611** |
| **Amount Available** | | **$ 911,219** | **$ 811,344** | **$ 833,488** | **$ 870,016** | **$ 910,066** |

**EXPENSES:**

| **Description** | | **2016** | **2017** | **2018** | **2019** | **2020** |
|---|---|---|---|---|---|---|
| Office Supplies | 60020 | $ 100 | $ 100 | $ 100 | $ 100 | $ 100 |
| Decorations | 60132 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Beautification* | 60490 | 124,000 | 100,000 | 84,000 | 84,000 | 84,000 |
| Wall Maintenance** | 60776 | 200,000 | 100,000 | 100,000 | 100,000 | 150,000 |
| Mowing Contractor | 61225 | 206,852 | 217,195 | 228,054 | 239,457 | 251,430 |
| Collection Service ($2.75/Acct) | 61380 | 8,938 | 8,938 | 8,938 | 8,938 | 8,938 |
| Misc. | 61485 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Admin./Management | 61510 | 24,000 | 24,000 | 24,000 | 24,000 | 24,000 |
| Postage | 61520 | 50 | 50 | 50 | 50 | 50 |
| Electric Power | 62030 | 8,778 | 9,217 | 9,678 | 10,162 | 10,670 |
| Water Utility | 62035 | 63,000 | 66,150 | 69,458 | 72,930 | 76,577 |
| Irrigation System Maint. | 63065 | 40,000 | 40,000 | 40,000 | 40,000 | 40,000 |
| Decorative Lighting Maintenance | 63146 | 3,700 | 3,700 | 3,700 | 3,700 | 3,700 |
| Property Insurance Premium | 64080 | 4,200 | 4,410 | 4,631 | 4,862 | 5,105 |
| Liability Insurance Premium | 64090 | 1,575 | 1,654 | 1,736 | 1,823 | 1,914 |
| Amortization of Fiscal Fee | 91020 | 39 | 39 | 39 | 39 | - |
| Interest Expense Certif of Obligation | 91080 | 28,856 | 21,450 | 13,266 | 4,500 | - |
| Principal Pmts Certif of Obligation | 95020 | 155,000 | 165,000 | 175,000 | 180,000 | - |
| **TOTAL EXPENSES** | | **$ 875,088** | **$ 767,902** | **$ 768,649** | **$ 780,561** | **$ 662,484** |
| **Ending Balance** | | **$ 36,132** | **$ 43,442** | **$ 64,839** | **$ 89,455** | **$ 247,583** |

**Avg. Annual Assessment by Home Value:**

| Value | Yrly Assmnt. |
|---|---|
| $75,000 | $83 |
| $100,000 | $110 |
| $125,000 | $138 |
| $150,000 | $165 |
| $175,000 | $193 |
| $200,000 | $220 |
| $225,000 | $248 |
| $250,000 | $275 |
| $275,000 | $303 |
| $300,000 | $330 |

| | |
|---|---|
| Avg. Property Value: | $ 203,404 |
| Avg. Property Assessment: | $ 224 |
| No. of Properties: | 3,250 |

*Flowerbed renovations, tree replacements, sod/ground cover installation
**Retaining wall and concrete wall repairs