

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 8
Peninsula
Five Year Service Plan 2017 - 2021 BUDGET

Income based on Assessment Rate of \$0.12 per \$100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		957,552,572	\$ 0.12	\$ 1,149,063		
Description	Account	2017	2018	2019	2020	2021
Beginning Balance (Estimated)		\$ 462,925	\$ 479,947	\$ 476,380	\$ 473,835	\$ 471,898
P.I.D. Assessment	42620	\$ 1,149,063	1,160,554	1,172,159	1,183,881	1,195,720
Developer Participation (Lakeshore Vil	46110	4,179	4,179	4,179	4,179	4,179
City Contribution	49780	81,830	81,830	81,830	81,830	81,830
TOTAL INCOME		\$ 1,235,072	\$ 1,246,563	\$ 1,258,168	\$ 1,269,890	\$ 1,281,729
Amount Available		\$ 1,697,997	\$ 1,726,510	\$ 1,734,549	\$ 1,743,725	\$ 1,753,627

EXPENSES:		2017	2018	2019	2020	2021
Description						
Supplies	60020	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Beautification*	60490	250,000	250,000	250,000	250,000	250,000
Wall Maintenance	60776	60,000	60,000	60,000	60,000	60,000
Professional Engineering Services	61041	8,000	-	-	-	-
Mowing	61225	475,000	550,000	550,000	550,000	550,000
Collection Service	61380	8,883	8,883	8,883	8,883	8,883
Misc.	61485	450	450	450	450	450
Admin./Management	61510	20,517	20,517	20,517	20,517	20,517
Postage	61520	100	100	100	100	100
Electric Power	62030	75,600	79,380	83,349	87,516	91,892
Water Utility	62035	126,000	132,300	138,915	145,861	153,154
Pond Maint-Aquatic	63038	45,000	45,000	45,000	45,000	45,000
Pond Maint-Equipment	63039	25,000	25,000	25,000	25,000	25,000
Water Well Maintenance	63045	5,000	5,000	5,000	5,000	5,000
Irrigation System Maintenance	63065	35,000	35,000	35,000	35,000	35,000
Decorative Roadway Signs Maint**	63115	50,000	5,000	5,000	5,000	5,000
Playgrounds/Picnic Area Maint.	63135	3,500	3,500	3,500	3,500	3,500
Decorative Lighting Maint.	63146	9,000	9,000	9,000	9,000	9,000
Property Insurance Premium	64080	2,500	2,500	2,500	2,500	2,500
Liability Insurance Premium	64090	2,000	2,000	2,000	2,000	2,000
Water Wells (Tr To Wter, 5005)	90009	16,000	16,000	16,000	16,000	16,000
		-	-	-	-	-
TOTAL EXPENSES		\$ 1,218,050	\$ 1,250,130	\$ 1,260,714	\$ 1,271,827	\$ 1,283,496
Ending Balance		\$ 479,947	\$ 476,380	\$ 473,835	\$ 471,898	\$ 470,131

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.		
\$100,000	\$120		
\$200,000	\$240		
\$300,000	\$360	Avg. Property Value:	\$ 296,456
\$400,000	\$480	Avg. Property Assessment:	\$ 356
\$500,000	\$600	No. of Properties:	3,230
\$600,000	\$720		
\$700,000	\$840		

* Includes Walking Path Loop

**10 Lighted Street Signs