GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 6
Walingford Village
Five Year Service Plan 2018 - 2022 BUDGET

Income based on Assessment Rate of $0.085 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	$37,239,300	$ 0.085	$ 31,653

Description	**Account**	**2018**	**2019**	**2020**	**2021**	**2022**
Beginning Balance (Estimated)		**$ 39,800**	**$ 16,890**	**$ 25,797**	**$ 35,024**	**$ 44,574**
P.I.D. Assessment	42620	$ 31,653	$ 31,970	$ 32,290	$ 32,613	$ 32,939
City Contribution	49780	809	809	809	809	809
TOTAL INCOME		**$ 32,462**	**$ 32,779**	**$ 33,099**	**$ 33,422**	**$ 33,748**
Amount Available		**$ 72,262**	**$ 49,669**	**$ 58,896**	**$ 68,446**	**$ 78,321**

EXPENSES:

Description		**2018**	**2019**	**2020**	**2021**	**2022**
Office Supplies	60020	$ 100	$ 100	$ 100	$ 100	$ 100
Decorations	60132	-	-	-	-	-
Beautification*	60490	35,000	3,500	3,500	3,500	3,500
Wall Maintenance	60776	1,000	1,000	1,000	1,000	1,000
Mowing Contractor	61225	10,100	10,100	10,100	10,100	10,100
Collection Service ($2.75/Acct)	61380	627	627	627	627	627
Misc.	61485	25	25	25	25	25
Admin./Management	61510	5,400	5,400	5,400	5,400	5,400
Postage	61520	300	300	300	300	300
Electric Power	62030	350	350	350	350	350
Water Utility	62035	1,800	1,800	1,800	1,800	1,800
Irrigation System Maint.	63065	500	500	500	500	500
Decorative Lighting Maintenance	63146	50	50	50	50	50
Property Insurance Premium	63147	70	70	70	70	70
Liability Insurance Premium	64090	50	50	50	50	50
Architect'L/Engineering Servcs	68240	-	-	-	-	-
Landscaping	68250	-	-	-	-	-
TOTAL EXPENSES		**$ 55,372**	**$ 23,872**	**$ 23,872**	**$ 23,872**	**$ 23,872**
Ending Balance		**$ 16,890**	**$ 25,797**	**$ 35,024**	**$ 44,574**	**$ 54,449**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$75,000	$64
$100,000	$85
$125,000	$106
$150,000	$128
$175,000	$149
$200,000	$170

Avg. Property Value:	$ 163,330
Avg. Property Assessment:	$ 139
No. of Properties:	228

*Landscape replacements