

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 12

Parkview

Five Year Service Plan 2017 - 2021

Income based on Assessment Rate of \$0.215 per \$100 of appraised value.

Service Plan projects a 1% increase in assessed value per year.

INCOME:		Value	Assess Rate	Revenue		
Appraised Value		\$28,719,148	\$ 0.215	\$ 61,746		
Description	Account	2017	2018	2019	2020	2021
Beginning Balance (Estimated)		\$ 47,700	\$ 45,146	\$ 45,523	\$ 45,801	\$ 45,951
P.I.D. Assessment	42620	\$ 61,746	\$ 62,364	\$ 62,987	\$ 63,617	\$ 64,253
Developer Participation/Projects	46110	6,000	6,000	6,000	6,000	6,000
City Contribution	49780	393	393	393	393	393
TOTAL INCOME		\$ 68,139	\$ 68,757	\$ 69,380	\$ 70,010	\$ 70,646
Amount Available		\$ 115,839	\$ 113,903	\$ 114,903	\$ 115,811	\$ 116,597
EXPENSES:		2017	2018	2019	2020	2021
Description						
Office Supplies	60020	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25
Beautification*	60490	9,000	6,000	6,000	6,000	6,000
Wall Maintenance	60776	6,000	6,000	6,000	6,000	6,000
Mowing Contractor	61225	28,824	28,824	28,824	28,824	28,824
Collection Service (\$2.75/Acct)	61380	619	619	619	619	619
Misc.	61485	25	25	25	25	25
Admin./Management	61510	6,930	6,930	6,930	6,930	6,930
Postage	61520	120	120	120	120	120
Electric Power	62030	1,750	1,838	1,929	2,026	2,127
Water Utility	62035	12,000	12,600	13,230	13,892	14,586
Irrigation System Maint.	63065	3,500	3,500	3,500	3,500	3,500
Decorative Lighting Maintenance	63146	1,500	1,500	1,500	1,500	1,500
Property Insurance Premium	64080	250	250	250	250	250
Liability Insurance Premium	64090	150	150	150	150	150
Other Improvement	68020	-	-	-	-	-
TOTAL EXPENSES		\$ 70,693	\$ 68,380	\$ 69,102	\$ 69,860	\$ 70,656
Ending Balance		\$ 45,146	\$ 45,523	\$ 45,801	\$ 45,951	\$ 45,941

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$100,000	\$215	
\$125,000	\$269	
\$150,000	\$323	
\$175,000	\$376	
\$200,000	\$430	
\$225,000	\$484	
\$250,000	\$538	
\$275,000	\$591	
		Avg. Property Value: \$ 127,641
		Avg. Property Assessment: \$ 274
		No. of Properties: 225

* Landscaping at Festival Park Lane & Meadow Lake Drive