GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 8
Peninsula
Five Year Service Plan 2018 - 2022 BUDGET

Income based on Assessment Rate of $0.12 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	1,130,883,783	$ 0.12	$ 1,357,061

Description	**Account**	**2018**	**2019**	**2020**	**2021**	**2022**
Beginning Balance (Estimated)		**$ 517,188**	**$ 422,113**	**$ 496,360**	**$ 571,701**	**$ 647,618**
P.I.D. Assessment	42620	$ 1,357,061	1,424,914	1,439,163	1,453,554	1,468,090
Developer Participation (L V & M L)	46110	11,500	11,500	11,500	11,500	11,500
City Contribution	49780	81,830	81,830	81,830	81,830	81,830
TOTAL INCOME		**$ 1,450,391**	**$ 1,518,244**	**$ 1,532,493**	**$ 1,546,884**	**$ 1,561,420**
Amount Available		**$ 1,967,579**	**$ 1,940,356**	**$ 2,028,853**	**$ 2,118,585**	**$ 2,209,038**

EXPENSES:

Description		**2018**	**2019**	**2020**	**2021**	**2022**
Supplies	60020	$ 500	$ 500	$ 500	$ 500	$ 500
Decorations	60132	30,000	30,000	30,000	30,000	30,000
Beautification	60490	250,000	250,000	250,000	250,000	250,000
Wall Maintenance	60776	214,000	100,000	100,000	100,000	100,000
Professional Engineering Services	61041	-	-	-	-	-
Mowing	61225	612,581	612,581	612,581	612,581	612,581
Collection Service	61380	9,897	9,897	9,897	9,897	9,897
Misc.	61485	450	450	450	450	450
Accounting/Audit						
Admin./Management	61510	21,338	21,338	21,338	21,338	21,338
Postage	61520	100	100	100	100	100
Electric Power	62030	75,600	79,380	83,349	87,516	87,516
Water Utility	62035	175,000	183,750	192,938	202,584	202,584
Bldgs And Grounds Maint.	63010	-	-	-	-	-
Pond Maint	63037	-	-	-	-	-
Pond Maint-Aquatic	63038	45,000	45,000	45,000	45,000	45,000
Pond Maint-Equipment	63039	25,000	25,000	25,000	25,000	25,000
Water Well Maintenance	63045	5,000	5,000	5,000	5,000	5,000
Irrigation System Maintenance	63065	35,000	35,000	35,000	35,000	35,000
Decorative Roadway Signs Maint	63115	5,000	5,000	5,000	5,000	5,000
Playgrounds/Picnic Area Maint.	63135	3,500	3,500	3,500	3,500	3,500
Decorative Lighting Maint.	63146	17,000	17,000	17,000	17,000	17,000
Property Insurance Premium	64080	2,500	2,500	2,500	2,500	2,500
Liability Insurance Premium	64090	2,000	2,000	2,000	2,000	2,000
Pond Improvement	68206	-	-	-	-	-
Street Signs	68210	-	-	-	-	-
Landscaping	68250	-	-	-	-	-
Other Equipment	68360	-	-	-	-	-
Irrigation Systems	68635	-	-	-	-	-
Water Wells (Tr To Wter, 5005)	90009	16,000	16,000	16,000	16,000	16,000
		-	-	-	-	-
TOTAL EXPENSES		**$ 1,545,466**	**$ 1,443,996**	**$ 1,457,153**	**$ 1,470,967**	**$ 1,470,967**
Ending Balance		**$ 422,113**	**$ 496,360**	**$ 571,701**	**$ 647,618**	**$ 738,071**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$100,000	$120
$200,000	$240
$300,000	$360
$400,000	$480
$500,000	$600
$600,000	$720
$700,000	$840

Avg. Property Value:	$ 314,222
Avg. Property Assessment:	$ 377
No. of Properties:	3,599