GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 14
Southwest Village
Five Year Service Plan 2020 - 2024 BUDGET

Income based on Assessment Rate of $0.19 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

	Value	Assess Rate	Revenue
INCOME:			
Appraised Value	$27,225,126	$ 0.19	$ 51,728

Description	**Account**	**2020**	**2021**	**2022**	**2023**	**2024**
Beginning Balance (Estimated)		**$ 23,000**	**$ 9,804**	**$ 19,426**	**$ 29,570**	**$ 40,241**
P.I.D. Assessment	42620	$ 51,728	$ 52,245	$ 52,767	$ 53,295	$ 53,828
TOTAL INCOME		**$ 51,728**	**$ 52,245**	**$ 52,767**	**$ 53,295**	**$ 53,828**
Amount Available		**$ 74,728**	**$ 62,049**	**$ 72,193**	**$ 82,865**	**$ 94,069**

EXPENSES:

Description		**2020**	**2021**	**2022**	**2023**	**2024**
Office Supplies	60020	$ 20	$ 20	$ 20	$ 20	$ 20
Decorations	60132	500	500	500	500	500
Beautification	60490	4,500	4,500	4,500	4,500	4,500
Wall Maintenance	60776	2,000	2,000	2,000	2,000	2,000
Mowing Contractor	61225	13,742	13,742	13,742	13,742	13,742
Collection Service ($2.75/Acct)	61380	347	347	347	347	347
Misc.	61485	700	700	700	700	700
Admin./Management	61510	9,600	9,600	9,600	9,600	9,600
Postage	61520	20	20	20	20	20
Electric Power	62030	375	375	375	375	375
Water Utility	62035	6,500	6,500	6,500	6,500	6,500
Irrigation System Maint.	63065	3,500	3,500	3,500	3,500	3,500
Playground/Picnic Area Maintenance	63135	2,800	500	500	500	500
Decorative Lighting Maintenance	63146	200	200	200	200	200
Property Insurance Premium	64080	40	40	40	40	40
Liability Insurance Premium	64090	80	80	80	80	80
Fencing	68061	20,000	-	-	-	-
TOTAL EXPENSES		**$ 64,924**	**$ 42,624**	**$ 42,624**	**$ 42,624**	**$ 42,624**
Ending Balance*		**$ 9,804**	**$ 19,426**	**$ 29,570**	**$ 40,241**	**$ 51,446**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$100,000	$190
$125,000	$238
$150,000	$285
$175,000	$333
$200,000	$380
$225,000	$428

Avg. Property Value:	$ 216,072
Avg. Property Assessment:	$ 411
No. of Properties:	126

*Future wall replacement